



No. HR. 004/2564

19 February, 2021

Subject: The resolutions of the Board of Directors no. 1/2021

(Set the Annual General Meeting of Shareholders 2021 / Dividend Payment for 2020)

Attention President

The Stock Exchange of Thailand

Peerapat Technology Public Company Limited would like to inform the resolutions of the Board of Directors Meeting held on 19 February, 2021 at 13.00 pm. The agendas are as follows:

- 1) Approve to propose to the AGM 2021 to consider and approve the Company's Financial Statement, Balance Sheet and Statement of Income for the year ended 31 December 2020 and acknowledge the Auditor's Report.
- 2) Approve to propose to the AGM 2021 to consider and approve the omission of allocation of net profit of 2020 as a legal reserved because of the net loss from operation Baht (1,885,547) (Separated Financial Statements)
- 3) Approve to propose to the AGM 2021 to consider and approve the cash dividend payment 2020 at the rate of Baht 0.02 per share, the total dividend paid is not exceeding Baht 6,800,000. This dividend is paid from retained earnings. Nevertheless, the dividend payment is still uncertain because it has to wait for approval from the AGM 2021. In case the Shareholders approve the dividend payment, the Board of Directors shall set the shareholders who are eligible to receive the dividend (Record Date) on 6 May 2021 and the Company will pay the dividend on 24 May 2021.

The individual shareholders are able to apply for dividend tax credit according to the criteria specified in the Revenue code, section 47 dividend payment at rate 0.02 Baht per share paid from the net profit of the business which subject to corporate income tax at 20%. Income tax can be credit at the rate of 20/80 of the dividends received.

บริษัท พีรพัฒน์ เทคโนโลยี จำกัด (มหาชน)

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- 4) Approve to propose to the AGM 2021 to approve and appoint the Directors to replace those who retired by rotation of 3 Directors to be re-elected and appoint as the Company Directors and other positions as before, namely:

- (1) Dr. Suebpong Atichartakarn Director
(propose for re-appointment of directors and other positions as before for another term)
- (2) Miss Chonatee Twiltermsup Director
(propose for re-appointment of directors and other positions as before for another term)
- (3) Mrs. Jitwatana Jaruwatanachai Audit Committee / Independent Director
(propose for re-appointment of directors and other positions as before for another term)

Nevertheless, the especially director Mrs. Jitwatana Jaruwatanachai will be as the Independent director more than 9 years, in case if she was appointed as the Director on this term (be the Independent Director since 30 April 2012). However, the Board's opinion she has performed her duties in accordance with section 89/7 of the Securities and Exchange in 1992. She has the knowledge and capability of the Company since she was the Company director no conflict of interest, make decisions in various occasions. This is the best interest of the company and the shareholders. This will result in the Company receiving benefits and saving in recruiting new independent directors that are suitable for the Company.

- 5) Approve to propose to the AGM 2021 to consider and approve the Board of Directors' Remuneration of 2021 at the total amount not exceeding Baht 2,100,000 as follows:

	2020		2021 (Year will be approved)		Remarks
	Meeting Allowance (Baht/time)	Remuneration Monthly or Yearly	Meeting Allowance (Baht/time)	Remuneration Monthly or Yearly	
1. Board of Directors					
- Chairman	6,000	50,000 Baht/year	9,000	50,000 Baht/year	The Annual remuneration will be paid in May on next year.
- Board of Directors	3,000	30,000 Baht/year	6,000	30,000 Baht/year	
2. Audit Committee					
- Chairman	3,000	20,000 Baht/month	6,000	20,000 Baht/month	Independent Director who are not the member of the Audit Committee will receive monthly remuneration of 10,000 Baht per month
- Audit Committee	3,000	15,000 Baht/month	6,000	15,000 Baht/month	
3. Nomination & Remuneration Committee					
- Chairman	3,000	-	6,000	10,000 Baht/month	
- Nomination & Remuneration Committee	3,000	-	6,000	7,500 Baht/month	
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The Board of Directors Remuneration 2021 will be effective from 1 January 2021 until it will be the other Shareholders' resolutions.

- 6) Approve to propose to AGM 2021. To appoint the auditors and fix the audit fee for 2021. The board proposes to appoint EY Office Limited of 3 auditors namely:

- (1) Mrs. Chonlaros Suntiasvaraporn CPA Registration No. 4523 or
- (2) Ms. Supanee Triyanantakul CPA Registration No. 4498 or
- (3) Ms. Waraporn Prapasirikul CPA Registration No. 4579

to be the Company's auditor of 2021. In case, the mentioned certified auditors are unable to perform their duties, EY Office Limited shall recruit another certified auditor instead.

The Audit fee for the year 2021 totaling 1,860,000 Baht (one million eight hundred sixty thousand Baht) which is the appropriate fee compared to the amount of work proposed by the Audit Committee. The total audit fee of the Company and subsidiary companies not exceeding 3,910,000 Baht (Three million nine hundred ten thousand Baht).

- 7) Approve to set the date of the AGM 2021 on 26 April 2021 at 10.00 am. at Ballroom room, the 2nd floor at RAMADA Chaophya hotel, Ratchadapisek road, Dindaeng, Dindaeng, Bangkok. The determined date that the shareholders who are eligible to attend the Shareholders meeting 2021 (Record Date) is 8 March 2021.

The agendas are as follows:

- Agenda 1 Adopt the Minutes of the Annual General Meeting of Shareholders 2020 held on 26 March 2020
- Agenda 2 Acknowledge the Company's Annual reports on the Company operation results for 2020
- Agenda 3 Consider and approve the Company's Financial Statement, Balance Sheet and Statement of Income for the year ended 31 December 2020 and acknowledge the Auditor's report
- Agenda 4 Consider and approve the omission of allocation of net profit 2020 as the Legal reserved
- Agenda 5 Consider and approve the Dividend payment for 2020
- Agenda 6 Consider and re-elect the Directors to replace those who retired by rotation for 2021
- Agenda 7 Approve the Board of Directors Remuneration for 2021
- Agenda 8 Appoint the Auditors and the Audit fee for 2021
- Agenda 9 Consider the other issues (If any)



For this occasion, the company increase the information channels for shareholders. The Company will publish the notice of the 2021 Annual General Meeting of Shareholders along with supporting documents on the Company's website www.peerapat.com For the 2020 (Annual Report) when completed the Company will immediately publish on the Company's website.

Please be informed.

Best regards,

(Mr. Veerapong Luesakul)

Chief Executive Officer

Peerapat Technology Public Company Limited

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