

(F 53-4)

Capital increase report form

Peerapat Technology Public Company Limited

18 February 2022

We, Peerapat Technology Public Company Limited (“the Company”), hereby report on the resolutions of board of directors’ meeting no.1/2022, held on 18 February 2022, relating to a capital increase / share allotment as follows:

1. Capital increase:

The board meeting passed a resolution approving the increase of the Company’s registered capital totaling THB 17,000,000. The capital register then increases from THB 170,000,000 to THB 187,000,000 by issuing ordinary share of 34,000,000 shares with a par value of THB 0.50 each. Details of the capital increase is:

Type of capital increase	Type of share	Number of shares (shares)	Par value (THB/share)	Total (THB)
<input checked="" type="checkbox"/> Specifying the purpose of utilizing proceeds	Ordinary	34,000,000	0.50	17,000,000
	Preferred	-	-	-
<input type="checkbox"/> General mandate	Ordinary	-	-	-
	Preferred	-	-	-

2. Allotment of new shares:

2.1 If specifying the purpose of utilizing proceeds

Allotted to	Number of shares (shares)	Ratio (old : new)	Sale price (THB/share)	Subscription and payment period	Note
Existing shareholders who have the right to receive stock dividend payment	Not exceeding 34,000,000 shares	10 shares : 1 stock dividend share	---	--.	See remark 1

Remark: 1 - The Board of Directors’ Meeting has passed to propose AGM2022 for approve the issue and allot ordinary share not exceeding 34,000,000 shares reserving for stock dividend payment. The stock dividend ratio of 10 shares : 1 stock dividend share. The Company set the record date for specifying the list of shareholders who are entitled to receive the dividend on 6 May 2022 and determine the date of dividend payment on 20 May 2022. However, the granting of such rights is not yet definite, since an approval by the AGM2022 is still required.

2.2 The Company's plan in case where there is a fraction of shares remaining. In case that any shareholders hold the indivisible share remaining after such allocation, the dividend shall be paid by cash dividend instead at the rate of THB 0.056 per share. In case of remaining shares after allotment, the Company will cancel all those by decreasing capital register.

3. Schedule for a shareholders' meeting to approve the capital increase/allotment:

Schedule AGM2022 via electronic channel (E-AGM) on Monday 25 April 2022 at 10:00 am. at Conference Room, 7th Floor, No.406, Ratchadaphisek Rd, Samsen Nok, Huay Khwang, Bangkok. The record date for specifying the list of shareholders who entitled to attend the AGM2022 on 7 March 2022.

4. Approval of the capital increase / share allotment by relevant governmental agency and conditions thereto (if any):

4.1 The Ministry of commerce: to register the increase of registered capital and edit Memorandum of Associations the Company within 14 days after such agendas on AGM2022. Also to register the paid-up capital within 14 days after allotment date of stock dividend.

4.2 The Stock Exchange of Thailand: to request approval for newly issued ordinary shares derived from stock dividend to listed on the mai Stock Exchange or other Stock Market that the Company's ordinary share has listed at that time.

5. Objectives of the capital increase and plans for utilizing proceeds received from the capital increase:

To allotment to existing shareholder as a return on investment by paying stocks dividend instead of cash dividend.

6. Benefits which the Company will receive from the capital increase/share allotment:

To maintain the Company's financial liquidity and increase in the stock's liquidity resulting from the higher number of the Company's shares in the market.

7. Benefits which shareholders will receive from the capital increase/share allotment:

7.1 The dividend policy of the Company is pay a total dividend of not less than 30% of net profit (based on separated financial statements) after legal reserve and various reserves as required by laws. The board of directors pay dividend regard to the benefit for shareholders such maintain cash for future investment or working capital.

7.2 The Company will submit the stock dividends to listed on the mai Stock Exchange or other Stock Market that the Company's ordinary share has listed at that time.

7.3 Shareholders that receive stock dividend shall have the right to receive dividend in the future since the name had registered on the shareholders; book.

8. Other details necessary for shareholders to approve the capital increase/share allotment:

-None-

9. Schedule of action if the board of directors passes a resolution approving the capital increase or allotment of new shares:

No.	Procedures of the capital increase	Date/Month/Year
1.	Date of Board Directors' Meeting no.1/2022	18 February 2022
2.	To schedule record date to entitle attend 2022Annual General Meeting of Shareholders	7 March 2022
3.	Annual General Meeting of Shareholders	25 April 2022
4.	To register and editing Memorandum of Associations with the Ministry of Commerce	Within 14 days after approved by Annual General Meeting of Shareholders
5.	Record Date to specify the right to receive the dividend in form of stock dividend and cash dividend	6 May 2022
6.	Dividend payment date by issuing stock dividend and partially cash dividend payment	20 May 2022
7.	Listed Date of stock dividend	To be informed later

The Company hereby certifies that the information contained in this report form is true and complete in all respects.

(To be signed by the directors who are authorized to sign on behalf of the Company, with the Company's seal affixed)

Signed _____ Authorized director
(MR. SUEBPONG KETNUTE)

Signed _____ Authorized director
(MR. ANNOP JULAPHAN)