

The definition of Independent Director of Peerapat Technology Public Company Limited

Factor and characteristic of the director of the company

The Board of Directors consists of the director no less than 5 persons and not less than half of the directors must have residence in the Kingdom of Thailand and not less than three-quarters of the total number of directors must be Thai and in the total number of directors of the company, there must be independent directors at least one-third of the total number of directors of the company but not less than 3 persons.

At the present, the Company has 11 directors, divided in 3 Executive Directors and 8 Non-Executive Directors and 5 in 11 persons are Independent Director which included 3 Audit Committee. Such director structure shall cause a balance in the vote to consider in any matters.

1. Holding no more than 1% of the total voting shares with voting rights of the Company, parent company, subsidiary, affiliate, major shareholders and the controlling person, including the shareholding of persons related to the independent directors.
2. Not currently be or never been the executive director, worker, employee, salaried consultant, or controlling parties of the Company, parent company, subsidiary, affiliate, same-level subsidiary,

major shareholders or the controlling person unless it has been at least two years after the person has held the position.
3. Not by blood or legally registered with other directors, executives, major shareholders, controlling parties, or persons who will be nominated as directors, executives, or controlling parties of the Company or subsidiary.
4. Not currently having or never had any relations with the Company, parent company, subsidiary, affiliate, major shareholders or the controlling person in the way that such relation may impede the person from having independent views. Also, the person should not currently be or never be a significant shareholder or controlling person for persons having business relations with the Company, parent company, subsidiary, affiliate, major shareholders or the controlling person unless it has been at least two years after the person has held the position.
5. Not currently being or never been the auditor of the Company, parent company, subsidiary, affiliate, major shareholders or the controlling person. Also, the person should not currently be or never be a significant shareholder, controlling person, or partners of current auditor's auditing firm unless it has been at least two years after the person has held the position.
6. Not currently be providing or never provided professional services, legal consulting, nor financial consulting services to the Company, parent company, subsidiary, affiliate, major shareholders or the controlling person with a fee more than THB 2 million per year. Also, the person should not currently be or never be a significant shareholder, controlling person, or partners of current service providers unless it has been at least two years after the person has held the position.

7. Not currently a director appointed to represent the Company's directors, major shareholders, or the shareholder related to major shareholder.
8. Not currently be operating under similar business nature and significant competition to the Company or subsidiary or not a significant partner of the partnership, executive director, salaried worker, employee, or consultant; or holding more than 1% of voting shares of any other companies operating under similar business nature and significant competition to the Company and subsidiary.
9. Not under any conditions that may impede the person from having independent views towards the Company's operations.

**The details of the independent director who are assigned as proxies on behalf of shareholders
who cannot attend the 2022 Annual General Meeting of Shareholders**

Name	Position	Age	Address	Conflict of Interest
1. Mr. Satit Anantasomboon	Independent Director	67	14, Soi Samakkee 58/8, Tha Sai, Mueang Nonthaburi, Nonthaburi 11000	None
2. Mrs. Jitwatana Jaruwatanachai	Independent Director / Audit Committee	70	24, Soi 8, Ua Suk Mansion, Soi Phatthanakan 56, Suan Luang, Suan Luang, Bangkok, 10250	None
3. Mr. Pramoth Singhanue	Independent Director / Audit Committee	64	39/155, Moo 11, Bang Kaeo, Bang Phli, Samutprakarn Province, 10540	None