



Invitation to the 2022 Annual General Meeting of Shareholders
Peerapat Technology Public Company Limited

Monday, 25 April 2022, at 10.00 hrs.

via Electronic Annual General Meeting of Shareholders (E-AGM)

Broadcast live at the grand meeting room, 7th Floor,

Peerapat Technology Public Company Limited,

406, Ratchadapisek Road,

Samsen Nok, Huai Khwang Bangkok, 10310



บริษัท พีรพัฒน์ เทคโนโลยี จำกัด (มหาชน)

Peerapat Technology Public Company Limited

ทะเบียนเลขที่ 0107551000231 Registration No. 0107551000231

เลขที่ 406 ถนนรัชดาภิเษก แขวงสามเสนนอก เขตห้วยขวาง กรุงเทพมหานคร 10310
406 Ratchadapisek Road, Samsen Nok, Huai Khwang, Bangkok 10310,
Thailand

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1 April 2022

No: PRAPAT 014/2022

Subject: Notice of the 2022 Electronic Annual General Meeting of Shareholders (E-AGM)

Attention: Shareholders of Peerapat Technology Public Company Limited

- Enclosures
1. Copy of the Minutes of the 2021 Annual General Meeting of Shareholders convened on 30 April 2021 (for Agenda Item 1);
 2. Annual Registration Statements/ Annual Report 2021 (Form 56-1 One Report) and Statement of Financial Position and Comprehensive Income Statement of the Company for the fiscal year 2021 ending 31 December 2021 and Auditor's Report (for Agenda Item 2, 3, 4, 5);
 3. Capital Increase Report Form (F 53-4) (for Agenda Item 6, 7);
 4. Profiles of the persons who are nominated as directors to re-election of the directors who are due to retire by rotation (for Agenda Item 8);
 5. Profiles of the Company's Independent Directors for the appointment of proxies and the definition of independent director;
 6. Guidelines for attending the shareholder's meeting via electronic media (E-AGM) for the year 2022
 7. Registration Form for Attending the E-AGM through Electronic Meeting Platform for the year 2022;
 8. The notification of personal data protection for the shareholders' meeting;
 9. Copy of the Articles of Association of the Company with respect to the shareholders' meetings;
 10. Proxy Form A (general form), Proxy Form B (form with specific details), and Proxy Form C (for a non-Thai investor who appoints a Custodian in Thailand).

Peerapat Technology Public Company Limited (the “**Company**”) hereby informs you that, the Board of Directors has resolved to convene the 2022 Annual Meeting of Shareholders on Monday, 25 April 2022, at 10.00 hrs., at the grand meeting room, 7th Floor, Peerapat Public Company Limited, 406, Ratchadapisek Road., Samsen Nok Huai Khwang, Bangkok, 10310 in order to consider the following agenda items:

Agenda Item 1: To consider and certify the Minutes of the 2021 Annual General Meeting of Shareholders convened on 30 April 2021

Objectives and Rationale: The Company has convened the 2021 Annual General Meeting of Shareholders on 30 April 2021. The Company has prepared and delivered a copy of the minutes of the meeting to the Securities Exchange of Thailand within 14 days after the said meeting, as well as the Department of Business Development, the Ministry of Commerce within the period specified by the law as per the details set out in Enclosure 1.

Opinion of the Board: The Board of Directors deemed that the Minutes of the 2021 Annual General Meeting of Shareholders convened on 30 April 2021 has been accurately and completely recorded; therefore, the Board of Directors deemed it appropriate for the shareholder’s meeting to consider and certify the Minutes of the 2021 Annual General Meeting of Shareholders convened on 30 April 2021.

Voting Requirements: The resolution on this agenda item shall be passed by a majority vote of the shareholders attending the Meeting and entitled to vote.

Agenda Item 2: To consider and acknowledge the operational results report of the board of directors of the year 2021

Objectives and Rationale: In order to comply with Section 113 of the Public Limited Company Act B.E.2535 (1992) (including any amendment thereto) and Article 36 of the Company’s Articles of Association which requires the general meeting of shareholders should be acknowledged of the report of the Board of Directors regarding the operational results of the Company in the last year. In this regard, the Company summarized the last year performance and significant changes that occurred during the year 2021 as per the details set out in the Annual Registration Statements/ Annual Report 2021 (Form 56-1 One Report), Enclosure 2.

Opinion of the Board: The Board of Directors deemed it appropriate to propose to the 2022 Annual General Meeting of Shareholders to acknowledge the operational results of the Company for the fiscal year ending 31 December 2021 and the Annual Registration Statements/ Annual Report 2021 (Form 56-1 One Report).

Voting Requirements: This agenda item is only for acknowledgement; therefore, no voting is required.

Agenda Item 3: To consider and approve the Statement of Financial Position and Comprehensive Income Statement of the Company for the fiscal year 2021 ending 31 December 2021 and acknowledge the Auditor's report

Objectives and Rationale: Section 56 of the Securities and Exchange Act B.E.2535 (1992) (including any amendment thereto) which is in line with clause 3 of the Regulation of the Stock Exchange of Thailand Re: Preparation and submission of Financial Statements and Reports on Financial and Non-Financial Information of Listed Companies B.E.2560 (2017) and Section 112 of the Public Limited Companies Act B.E. 2535 (1992) (including any amendment thereto) and Article 36 of the Company's Articles of Association, provide that the Company shall prepare the Statement of Financial Position and Comprehensive Income Statement of the Company for the fiscal year, and shall propose to the annual general meeting of shareholders for the approval, as well as arrange for the auditor to complete the auditing prior to the proposal of the said Statement of Financial Position and Comprehensive Income Statement to the shareholder's meeting.

The Board of Directors has prepared the Statement of Financial Position and Comprehensive Income Statement of the Company for the fiscal year ending 31 December 2021 as per the details set out in the Annual Registration Statements/ Annual Report 2021 (Form 56-1 One Report) and the auditor's report, Enclosure 2. The said Statement of Financial Position and Comprehensive Income Statement of the Company for the fiscal year ending 31 December 2021 have been audited by the certified public accountant from EY OFFICE LIMITED ("EY"), and have been audited by the Audit Committee and approved by the Board of Directors.

Opinion of the Board: The Board of Directors deemed it appropriate to propose to the 2022 Annual General Meeting of Shareholders to approve the Statement of Financial Position and Comprehensive Income Statement for the fiscal year 2021 ending 31 December 2021 which have been audited by the certified public accountant, and have been audited by the Audit Committee and approved by the Board of Directors. The details of which are summarized as follows:

Item	31 December 2021		31 December 2020	
	Consolidated Financial Statement	Separated Financial Statement	Consolidated Financial Statement	Separated Financial Statement
Total Assets	1,115,536,75	846,196,080	1,102,268,980	828,132,051
Total Liabilities	639,875,229	482,873,256	607,865,426	449,941,234
Shareholder's Equity	475,661,525	363,322,824	494,403,554	378,190,817
Total Revenues	747,750,725	587,734,742	830,927,551	644,714,525

Item	31 December 2021		31 December 2020	
	Consolidated Financial Statement	Separated Financial Statement	Consolidated Financial Statement	Separated Financial Statement
Net profit (loss) before tax	702,722	(9,406,736)	17,381,839	(8,663,378)
Net profit (loss)	(6,202,039)	(8,068,113)	13,884,881	(1,885,547)
Net profit (loss) per share	(0.03)	(0.02)	0.02	(0.01)

The details are set out in the Annual Registration Statements/ Annual Report 2021 which have been delivered to the shareholders together with the notice calling this Meeting.

Voting Requirements: The resolution on this agenda item shall be passed by a majority vote of the shareholders attending the Meeting and entitled to vote.

Agenda Item 4: To consider and approve the omission of allocation of the annual net profit as a legal reserve

Objectives and Rationale: In order to comply with Section 116 of the Public Limited Companies Act B.E. 2535 (1992) (including any amendment thereto) and Article 42 of the Company's Articles of Association, provides that the Company shall allocate no less than five percent of its annual net profit, with the deduction of the accumulated losses brought forward (if any) to a reserve fund until this fund attains an amount of no less than ten percent of the registered capital. Consequently, the Company operational results showed a net loss of THB 8,068,113 (eight million, sixty-eight thousand, one hundred and thirteen baht) (the separated financial statement). Therefore, the Company shall not allocate the net profit as a legal reserve for the year 2021.

Opinion of the Board: The Board of Directors deemed it appropriate to propose to the 2022 Annual General Meeting of Shareholders to approve the omission of allocate the net profit as a legal reserve, due to the Company has net operating loss for the year 2021 at THB 8,068,113 (eight million, sixty-eight thousand, one hundred and thirteen baht) (the separate Financial Statements).

Voting Requirements: The resolution on this agenda item shall be passed by a majority vote of the shareholders attending the Meeting and entitled to vote.

Agenda Item 5: To consider and approve the dividend payment of the year 2021 in the form of stock dividend and cash dividend

Objectives and Rationale: The Company shall distribute dividends to its shareholders take into account the operational results and compensation of the shareholders in long term. In this regard, the Company shall pay dividend to the shareholders in order to comply with Section 115 of the Public Limited Companies Act B.E. 2535

(1992) (including any amendment thereto) and Article 41 of the Company's Articles of Association, provides that it is forbidden to distribute dividends from any other than the profits. In the event that the company still has accumulated losses, the dividend shall not be paid and the dividends shall be paid to the number of shares.

For the dividend payment, according to the Dividend Policy of the Company, the Company shall distribute dividends to its shareholders at a rate of no less than 30 percent of the net profit after the corporate income tax and the legal reserves have been deducted as required by law. In this regard, the payment of dividend is depended on financial statement and investment plan of the Company per year as necessary and appropriate and other considerations in the future as the Board of Directors deem appropriate. In 2021, the Company had accumulated profits in the amount of THB 52,784,108 (fifty-two million, seven hundred and eighty-four thousand, one hundred and eight) according to the separate Financial Statements. Therefore, the Company wishes to pay the dividends as follows:

1. To pay the stock dividend at the ratio of 10 existing shares per 1 dividend share with the amount of not exceeding 34,000,000 (thirty-four million) newly-issued ordinary shares at the par value of THB 0.50 (zero point five zero) per share, representing a stock dividend of THB 0.05 (zero point zero five). In the case of a fraction of a share which cannot be allocated into the dividend shares, the dividend payment for such fraction will be made in the form of cash at the rate of THB 0.05 (zero point zero five) per share.
2. To pay the cash dividend at the rate of THB 0.006 (zero point zero zero six) per share in the amount of not exceeding THB 2,040,000 (two million, forty thousand)

In this regard, the payment of cash dividend and the payment of stock dividend have been considered along with the Company's dividend policy. The details of the dividend rates are compared as follows:

Details	Year 2021 (Proposing Year)	Year 2020
1) Return on Equity (ROE) (THB)	(8,068,113)	(1,885,547)
2) Number of Shares	340,000,000	340,000,000
3) Total dividend payment (THB: share)	0.056	0.02
3.1) Interim dividend from the operational results for the first half of year (THB: share)	None	None

Details	Year 2021 (Proposing Year)	Year 2020
3.2) Dividend from the Operational Results for the Second half of year - Interim Dividend (THB: share) - Annual Dividend (THB: share)	None	None
4) Total Dividend Amount (THB)	19,040,000	6,800,000
5) Dividend Payout Ratio to Net Profit after Deducting from the Legal Reserve	N/A	N/A

In this regard, 6 May 2022 is scheduled as the date to record the names of the shareholders who are entitled to dividend payments (Record Date). 5 May 2022 is a date on which an XD sign is posted, and 20 May 2022 is scheduled as the date for dividend payments.

Opinion of the Board:

The Board of Directors deemed it appropriate to propose to the 2022 Annual General Meeting of Shareholders to approve the dividend payment of the year 2021 by paying the dividend from the accumulated profits of the fiscal year ending 31 December 2021, and proposed to pay the dividend at the rate of THB 0.056 (zero point zero five six) per share, totaling THB 19,040,000 (nine million and forty thousand), including 1) The payment of stock dividend in the amount of not exceeding 34,000,000 (thirty-four million) newly-issued ordinary shares, at the par value of THB 0.50 (zero point five zero) per share, totaling THB 17,000,000 (seventeen million), at the dividend payment rate of THB 0.05 (zero point zero five) per share and 2) The payment of cash dividend at the rate of THB 0.006 (zero point zero zero six) per share, totaling THB 2,040,000 (two million, forty thousand). In the case of a fraction of a share which cannot be allocated into the dividend shares, the dividend payment for such fraction will be made in the form of cash at the rate of THB 0.05 (zero point zero five) per share. The Company has scheduled on Friday, 6 May 2022 as the date to record the names of the shareholders who are entitled to dividend payments (Record Date) and Friday, 20 May 2022 is scheduled as the date for dividend payments.

Voting Requirements:

The resolution on this agenda item shall be passed by a majority vote of the shareholders attending the Meeting and entitled to vote.

Agenda Item 6: To consider and approve to increase the registered capital of the Company and change to the memorandum of associations clause 4 to comply with the increase of the registered capital of the Company

Objectives and Rationale:

In order to accommodate the capital increase of which will be paid in the stock dividend to the existing shareholders of the Company at the ratio of 10 (ten) existing shares per 1 (one) dividend share or in the amount of not exceeding 34,000,000 (thirty-four million) newly-issued ordinary shares, at the par value

of THB 0.50 (zero point five zero) per share. Therefore, the Company shall increase the capital by issuing new ordinary shares in order to accommodate the payment of stock dividend. The Board of Directors deemed it appropriate to propose to the shareholders' meeting to approve the capital increase of THB 17,000,000 (seventeen million) from the existing registered capital of THB 170,000,000 (one hundred and seventy million) which can be divided into 340,000,000 (three hundred and forty million) ordinary shares, at the par value of THB 0.50 (zero point five zero) per share, to be the registered capital of THB 187,000,000 (one hundred and eighty-seven million) which can be divided into 374,000,000 ordinary shares, at the par value of THB 0.50 (zero point five zero) per share by issuing 34,000,000 (thirty-four million) newly-issued ordinary shares, at the par value of THB 0.50 (zero point five zero) per share. The details are set out in the capital increase report form (F53-4), Enclosure 3. In addition, in order to be in line with the capital increase, the Company is required to amend and replace clause 4 of the Memorandum of Association with the following, and authorize the Board of directors and/or person delegated by the Board of Directors to register the amendment of the Memorandum of Association at the Department of the Business Development, Ministry of Commerce with the power to amend the terms in the Memorandum of Association in accordance with the registrar's order, as follows:

“Clause 4	Registered Capital	187,000,000	baht	(one hundred and eighty-seven million baht)
	Divided into	374,000,000	shares	(three hundred and seventy-four million shares)
	Value per share	0.50	baht	(fifty satang)
Categorized into:				
	Ordinary Shares	374,000,000	shares	(three hundred and seventy-four million shares)
	Preferred Shares	-	shares	(-)

Opinion of the Board:

The Board of Directors deemed it appropriate to propose to the 2022 Annual General Meeting of Shareholders to approve the capital increase of THB 17,000,000 (seventeen million) from the existing registered capital of THB 170,000,000 (one hundred and seventy million) which can be divided into 340,000,000 (three hundred and forty million) ordinary shares, at the par value of THB 0.50 (zero point five zero) per share, to be the registered capital of THB 187,000,000 (one hundred and eighty-seven million) which can be divided into 374,000,000 ordinary shares, at the par value of THB 0.50 (zero point five zero) per share by issuing 34,000,000 (thirty-four million) newly-issued ordinary shares, at the par value of THB 0.50 (zero point five zero) per

share in order to accommodate the payment of stock dividend, and the amendment to clause 4 of the Memorandum of Association to be in line with the capital increase.

Voting Requirements: The resolution on this agenda shall be passed by the votes of no less than three-quarters of the total votes cast by the shareholders attending the meeting and entitled to vote.

Agenda Item 7: To consider and approve of allocation of newly issued ordinary shares

Objectives and Rationale: According to the Agenda Item 6 of which has been proposed to consider and approve for the Company's capital increase from the existing registered capital of THB 170,000,000 (one hundred and seventy million) which can be divided into 340,000,000 (three hundred and forty million) ordinary shares, at the par value of THB 0.50 (zero point five zero) per share, to be the registered capital of THB 187,000,000 (one hundred and eighty-seven million) which can be divided into 374,000,000 (three hundred and seventy-four million) ordinary shares, at the par value of THB 0.50 (zero point five zero) per share by issuing 34,000,000 (thirty-four million) newly-issued ordinary shares in order to accommodate the payment of stock dividend in the amount of not exceeding 34,000,000 (thirty-four million) newly-issued ordinary shares, at the par value of THB 0.50 (zero point five zero), representing the payment of stock dividend at the rate of THB 0.05 (zero point zero five) per share. The details are set out in the capital increase report form (F53-4), Enclosure 3.

Opinion of the Board: The Board of Directors deemed it appropriate to propose to the shareholders' meeting to approve the allocation of the newly-issued ordinary shares in the amount of not exceeding 34,000,000 (thirty-four million) shares, at the par value of THB 0.50 (zero point five zero) per share in order to accommodate the payment of stock dividend to the existing shareholders in the newly-issued ordinary shares at the rate of THB 10 (ten) existing shares per 1 (one) dividend share. The payment of stock dividend is calculated at the rate of THB 0.05 (zero point zero five) per share.

Voting Requirements: The resolution on this agenda item shall be passed by a majority vote of the shareholders attending the Meeting and entitled to vote.

Agenda Item 8: To consider and approve the re-election of the directors who are due to retire by rotation in year 2022

Objectives and Rationale: In order to comply with Section 71 of the Public Limited Companies Act B.E. 2535 (1992) (including any amendment thereto) and Article 17 of the Articles of Association, provides that at every annual general meeting, one-third of the directors shall vacate office, if the number of directors is not a multiple of three, the number closest to one-third shall vacate, whereby a director who vacates office under this provision may be re-elected. At present, the Company has eleven directors. In this 2022 Annual General Meeting of

Shareholders, there are four directors who are required to vacate office, as follows:

Name	Position	Meeting Attendance in 2021 (times)	Number of years as a director*
(1)Mr.Somkiat Jitvutthichod	Independent Director/ Chairman of Audit Committee	4/4	13
(2)Mr.Suebpong Ketnute	Vice Chairman of the Board of Directors / Chairman of Executive Committee	4/4	13
(3)Mr.Sopon Sikkakosol	Director	4/4	13
(4)Mr.Annop Julaphan	Director	4/4	13

Remark*: Calculated from the conversion date of the Company

The Company has sent the profiles of the persons who are nominated as directors to re-election of the four directors who are due to retire by rotation in advance for the 2022 Annual General Meeting of Shareholders from 13 January 2022 to 31 January 2022 via the Company's website. It appeared that there was no shareholder nominating a person to be considered and elected as a director of the Company.

The Nomination and Remuneration Committee and the Board of Directors therefore has followed the guidelines for nominating directors by considering the appropriate qualification, experience, skills and professional expertise, including elements of the directors of the Company as well as the efficiency and performance of the Company in the past. It turned out that the four retiring directors are qualified and suitable to be re-elected as directors for the Company's business operations, as well as in the past all directors have performed their duties well and efficiently.

In addition, the Nomination and Remuneration Committee and the Board of Directors has additionally considered qualifications and performance of independent director, Mr.Somkiat Jitvutthichod according to the Notification of the Capital Market Supervisory Board No. Torjor.39/2559 Re: Application for Approval and Granting of Approval for offering of Newly Issued Shares, clause 17, and the Notification of the office of Securities and Exchange Commission No. Korjor. 3/2560, clause 4, 5, and 6, and the Corporate Governance Code for Listed Companies B.E.2560 (2017) of the SEC. It is of the opinion that Mr.Somkiat Jitvutthichod has all qualifications as independent director in accordance with the relevant notifications and criteria. He also has experience and expertise in which is

very beneficial for the business meeting of the Company, as well as being able to express opinions and make recommendations independently regarding the operations of the Company. The Board of Committee deemed it appropriate to propose to the 2022 Annual General Meeting of shareholders to consider and approve the re-election of the four directors who are due to retire by rotation for another term. The details about the profiles, the educational qualification, the experience, the shareholding proportion in the Company, and holding director position on other companies of the four directors are set out in Enclosure 4.

Opinion of the Board:

The Board of Directors, excluding the directors who have the conflict of interest, had considered that the four retiring directors are qualified and suitable to be re-elected as directors for the Company's business operation, as well as in the past all directors have performed their duties well and efficiently. In addition, the Board of Directors has additionally considered qualifications and performance of independent director, Mr.Somkiat Jitvutthichod has all qualifications as independent director in accordance with the relevant notifications and criteria. He also has experience and expertise in which is very beneficial for the business meeting of the Company, as well as being able to express opinions and make recommendations independently regarding the operations of the Company. The Board of Committee deemed it appropriate to propose to the 2022 Annual General Meeting of shareholders to consider and approve the re-election of the four directors who are due to retire by rotation, namely 1) Mr.Somkiat Jitvutthichod 2) Mr.Suebpong Ketnute 3) Mr.Sopon Sikkakosol 4) Mr.Annop Julaphan to hold office for another term.

Voting Requirements:

The resolution on this agenda item shall be passed by a majority vote of the shareholders attending the Meeting and entitled to vote, by voting for the election of individual directors.

Agenda Item 9: To consider and approve the remuneration of directors and sub-committees in year 2022

Objectives and Rationale:

In order to comply with Section 90 of the Public Limited Companies Act B.E. 2535 (1992) (including any amendment thereto) and Article 23 of the Company's Articles of Association, provides that directors have the right to receive compensation from the Company in the form of monetary awards, meeting allowances, gratuities, bonuses or other forms of remuneration in accordance with regulations of the company, or the consideration of the shareholder's meeting which may specially determined the amount or determine the rules either from time to time or to be full force and effect until the change.

The Board of Directors by consideration from the Audit Committee's has determined the remuneration for the directors taking into account the suitability of their duties and responsibilities and to be consistent with the business size of the Company and compare the remuneration with the other listed companies that have the adjacent market capital.

Opinion of the Board: The Board of Directors deemed it appropriate to propose to the 2022 Annual General Meeting of Shareholders to approve the determination of the directors' remuneration for the year 2022 in the amount of not exceeding THB 2,100,000 (two million one hundred thousand). In this regard, the proposed remuneration is properly comparing with the operational results which have been approved by the Nomination and Remuneration Committee and the Board of Directors.

Voting Requirements: The resolution on this agenda item shall be passed by the votes of no less than two-thirds of the total votes cast by the shareholders attending the Meeting.

Agenda Item 10: To consider and approve the appointment of the auditors and the determination of the audit fee for the year 2022

Objectives and Rationale: In order to comply with Section 120 of the Public Limited Companies Act B.E. 2535 (1992) (including any amendment thereto) and Article 36 of the Company's Articles of Association, provides that at an annual ordinary meeting of shareholders of each year, there shall be an appointment of an auditor and the determination of an audit fee of the company. In addition, the Notification of the Capital Market Supervisory Board TorJor. 44/2565 Re: Rules, Conditions and Procedures for disclosure of information relating to financial position and performance of listed companies which requires an auditor of listed company must be rotated after the said auditor has performed his/her duty for 7 (seven) fiscal years whether in consecutive years or not. The Company shall re-appoint the said auditor to be the auditor of the Company in case that he/she has ceased providing audit services to the Company for at least 5 (five) consecutive years. The Audit Committee has selected the auditors by taking into an account the and proposed them to the Board of Directors in order for the Board of Directors to propose that the shareholders' meeting appoint three auditors from EY as the auditor of Company for the year 2022, namely:

Name	Certified Public Accountant No.	Number of years to certify the Company's financial statements
(1) Ms. Supanee Tariyanantakul	4498	Never signed the company's financial statements.
(2) Ms. Watoo Kayankannavee	5423	Never signed the company's financial statements.
(3) Ms. Isaraporn Wisutthiyan	7480	Never signed the company's financial statements.

In the case such auditors fail to perform their duties, EY is allowed to arrange for other of its auditors in place of such auditors to audit and render opinions towards the Company's Statement of Financial and determined the remuneration for the auditors of the Company for the year 2022 to THB 1,900,000 (one million nine hundred thousand).

In this regard, EY and all three auditors are not shareholders of the Company, do not have any conflict of interest with the Company/ the subsidiaries of the Company/ the executives/ the major shareholders/ or the related persons of the aforementioned and do not provide any advisory service to the Company. Therefore, such auditors are able to audit and render opinions towards the Company's Statement of Financial independently.

For the appointment of the auditors of the Company for the year 2022, the Board of Directors has considered the selection of the auditors based on their performance, experiences, and preparedness, the acceptable standard of work, independence and the rate of proposing auditor fees and deem it appropriate to propose the auditor from EY of which the auditor's subsidiaries according to the good standard of work, expertise and independent with properly proposing fees and determined the remuneration for the auditors of the Company and its subsidiaries for the year 2022 of not exceeding THB 3,750,000 (three million seven hundred and fifty thousand)

Opinion of the Board:

The Board of Directors deemed it appropriate to propose that the shareholders' meeting is to approve the appointment of all three auditors from EY as follows:

Name	Certified Public Accountant No.
(1) Ms. Supanee Tariyanantakul	4498
(2) Ms. Watoo Kayankannavee	5423
(3) Ms. Isaraporn Wisutthiyan	7480

to be the auditors of the Company and determined the auditors fee for the year of 2022 of the Company at THB 1,900,000 (one million nine hundred thousand) and in the case such auditors fail to satisfactorily perform their duties, EY is allowed to arrange for other of its auditors in place of such auditors and propose that the shareholders' meeting approve the remuneration of the Company and its subsidiaries in year 2022 to THB 3,750,000 (three million seven hundred fifty thousand)

Voting Requirements:

The resolution on this agenda item shall be passed by a majority vote of the shareholders attending the Meeting and entitled to vote.

Agenda Item 11: Other matters (if any)

Objectives and Rationale: In order to comply with Section 105 paragraph two of the Public Limited Companies Act B. E. 2535 (1992) (including any amendment thereto), provides that the shareholders holding the aggregate number of shares of not less than one-third of the total number of shares sold may request the consideration at the meeting of other business in addition to that specified in the notice summoning the meeting.

Opinion of the Board: The Board of Directors deem it propriated to have other matters for the shareholders who wishes to ask the information or give a suggestion to the Board of Directors and management team. In this regard, for transparency and equality of the shareholders, the Company asks for a cooperation to not proposing an additional agenda item to consider on the date of the shareholders' meeting.

Voting Requirements: No voting is required for this agenda item except the shareholders proposing the agenda item which shall be voted, then the voting shall be followed by the relevant laws.

In this regard, the Company schedule the date to record the names of the shareholders who are entitled to attend the 2022 Annual General Meeting of Shareholders (Record Date) on 7 March 2022. 6 March 2022 is the date on which an XM sign is posted.

Due to the situation of the Coronavirus Disease 2019 (COVID- 19), the Company would like to inform you that the Company is aware of the safety and hygiene of all shareholders. The Company will convene the 2022 Annual General Meeting of Shareholders via electronic meeting method (E-AGM) in accordance with the rules, procedures and conditions as required by law on Monday, 25 April 2022, at 10.00 hrs.

According to the situation of the Coronavirus Disease 2019 (COVID- 19) that remains uncertain with the risk to intensify in any cases, the Company may change the date, time, place or method of the meeting in order to comply with the applicable laws and for the safety and hygiene of all shareholders, if there have any change, the Company will inform the shareholders on the Company's website and the SET portal system.

In the event that a shareholder is unable to attend the meeting in person and wishes to appoint a proxy to attend the meeting and cast votes on his or her behalf, please execute either Proxy Form A or Form B, and for the foreign shareholders who have appointed a custodian, please execute Proxy Form C, as set out in Enclosure 10. In addition, in order to protect the rights and interests of the shareholders in the event that a shareholder is unable to attend the meeting and wishes to appoint one of the Company' s independent directors as his or her proxy to attend the meeting and cast votes on his or her behalf, the shareholder can execute Proxy Form B, and select one of the Company's independent directors, whose names and profiles are set out in Enclosure 5 to attend the meeting and cast votes on his or her behalf.

In this regard, the shareholders are advised to study In this regard, the shareholders are advised to study the guideline for attending the shareholders' meeting via electronic media (E-AGM) as set out in Enclosure 6, and the shareholders need to fill Registration Form for Attending the E-AGM through Electronic Meeting Platform for the year 2022 as set out in Enclosure 7 to attend the meeting, and the Company will conduct the meeting in accordance with Section 5 of its Articles of Association on shareholders' meetings. The details of the Articles of Association are set out in Enclosure 9.

Also, in order to comply with the Personal Data Protection Act B.E. 2562 (2019), the Company is aware of the importance of shareholders' personal data and/or proxies. The Company would like to inform you the storage, usability, disclosure and analytic of the personal data which can identify the shareholders and/or proxies as set out in the notification of personal data protection for the shareholders' meeting, Enclosure 8

In order to comply with the policies of Securities and Exchange Commission and Thai Investors Association, the Company shall refrain from giving gifts on the annual general meeting date.

Sincerely yours,

Peerapat Technology Public Company Limited

(Mr. Bowon Vongsinudom)

Chairman of the Board of Directors